

PRESS RELEASE

Eleni Kaloyirou appointed CEO of Hermes Airports

The Board of Directors of Hermes Airports having accepted the resignation of Mr Wes Porter has decided during its meeting of 21 April 2016 to appoint Ms Eleni Kaloyirou as the Chief Executive Officer of Hermes Airports.

Mr Porter, who has served as Hermes' Chief Executive Officer since July 2013, is leaving to take a senior executive position at an airport in North America.

Eleni Kaloyirou joined Hermes Airports in November 2014 as the Executive Manager Business Control. As of 1 January 2016, she assumed the position of CFO.

Eleni has 30 years of work experience mainly in the airline industry, in the position of CFO and then deputy CEO of Cyprus Airways. She also has experience in the property development business and the accounting profession having worked for KPMG in Cyprus and London. She was a member of the Board of Directors of the Association of Public Companies of Cyprus between 1991 and 2011.

Eleni is a Fellow of the Institute of Chartered Accountants in England and Wales (ICAEW) and a member of the Institute of Certified Public Accountants of Cyprus. She holds a degree in Economics from Cambridge University.

The Board of Directors thanks Mr Porter for his contribution during the last three years and wishes Ms Kaloyirou every success in her new role.